



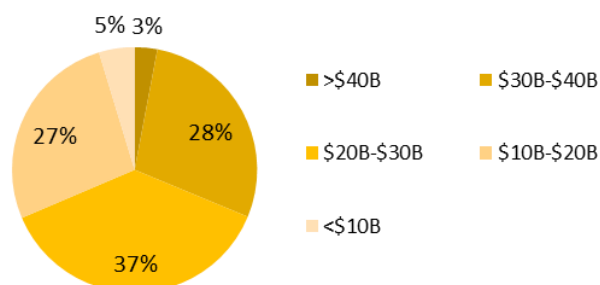
VENATOR ASCENDANT ALTERNATIVE FUND

June 2025

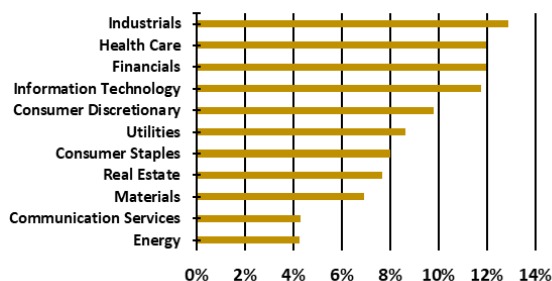
FUND OVERVIEW

Launched June 2025, Venator Ascendant Alternative Fund is designed to provide long-term capital growth for unitholders utilizing a proprietary, rules based, quantitative model investing in a basket of stocks within the S&P 500 Index (the "Index"), which is a market-capitalization weighted index that is designed to represent the returns of large-capitalization U.S. stocks. The investment strategy will be focused on initiating positions in stocks predominately in the bottom half of the Index constituents as determined by market capitalization. The goal of this strategy is to offer investors increased exposure to potential leaders of the future and, in doing so, long term capital appreciation and outperforming the S&P 500 Total Return Index over the longer term. The Manager expects to invest in at least 200 companies within the S&P 500 Index.

MARKET CAPITALIZATION EXPOSURES



SECTOR ALLOCATIONS



INVESTMENT TEAM

Brandon Osten, CFA
Founder, CEO & Portfolio Manager

Stephen Andersons, CFA
President & Portfolio Manager

**Fund Benchmark is S&P 500 Total Return*

DISCLAIMER

Commissions, trailing commissions, management fees and other expenses all may be associated with investing in any of the Venator Alternative Mutual Funds. Please read the prospectus and Fund Facts relating to each Alternative Mutual Fund before investing. The indicated rates of return of the Venator Alternative Mutual Funds are the historical annual compounded total returns, including changes in share or unit value and the reinvestment of all dividends or distributions, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

WHO SHOULD INVEST IN THIS FUND?

- Investors seeking to better protect & diversify an equity portfolio

KEY ATTRIBUTES OF THE STRATEGY

- Quantitative, rules-based investment approach
- Maintains diverse exposure to emerging leaders with strong established fundamentals
- Designed to hedge risk of unanticipated market upset

FUND CODES

Series UA:	VCM 102
Series UF:	VCM 112
Series UI:	VCM 782
Series I:	VCM 781

FUND INFORMATION

Fund Assets (USD):	\$8 million
Strategy Assets (USD):	\$8 million
Firm Assets (CAD):	\$160 million
Inception Date:	June 24, 2025
Minimum Investment:	\$1,000
Minimum Follow-On:	\$100
Management Fees:	Series UA: 1.5% Series UF: 0.5%
Performance Fee:	10% above S&P 500 TR
High Water Mark:	Permanent
Purchases/Redemptions:	Weekly (Friday)
Registered Accounts:	Eligible
Distributions:	Annual (December)
Risk Rating:	Medium
Administrator:	SGGG Fund Services
Prime Broker:	Scotia Capital Inc.
Auditor:	KPMG
Legal Advisor:	Stikeman Elliott LLP